

COIN Competiton – Rules and Regulations

The COIN Competition (the “**Competition**”) is an examination comprised of seventy-five (75) multiple-choice questions (the “**Examination**”) based on the Grade 12 high school accounting curriculum to be written on May 23, 2012 between 3:00p.m. Daylight Savings Time (“**DST**”) and 4:30p.m. DST (the “**Examination Date**”).

The Competition is conducted by The Institute of Chartered Accountants of Ontario (the “**Institute**”) and is open to all individuals enrolled in high school in the Province of Ontario (the “**Participant**”) and registered with the Institute’s High School Ambassador Program (the “**HAP**”). There is a CDN\$5.00 annual fee to join HAP and the membership lasts until August 31 of each year. A Participant must be registered in HAP at <https://www.guidetorulingtheworld.ca/join/membership.aspx> no later than March 2, 2012 at 5:00p.m. Eastern Standard Time (“**EST**”) (the “**HAP Deadline**”) to be eligible to enter the Competition. If the Participant is under the age of majority in the Province of Ontario (eighteen (18)) at the time of registration in HAP, the Participant’s parent(s) or legal guardian(s) is/are required to provide the Institute a parental consent which includes a declaration of eligibility, liability release and publicity/privacy release (the “**Parental Consent**”) no later than March 9, 2012 at 5:00p.m. EST (the “**Parental Consent Deadline**”). A copy of the Parental Consent can be found at www.guidetorulingtheworld.ca/Join/ASPparentalconsent.aspx. The Institute reserves the right, in its sole discretion, to contact a Participant’s parent(s) or legal guardian(s) for the purpose of verifying their agreement on the Participant’s behalf to the terms and conditions outlined in these Rules and Regulations. If the Institute does not receive the appropriate Parental Consent by the Parental Consent Deadline, the Participant will not be registered in HAP and will not be eligible to participate in the Competition.

Additional information about this Competition can be found on the Institute’s website at www.guidetorulingtheworld.ca/COIN.

1. HOW TO PARTICIPATE IN THE COMPETITION

1.1 **Competition Period, Eligibility and Entry:** Participants may enter the Competition between September 27, 2011 at 9:00a.m. DST to March 23, 2012 at 5:00p.m. DST (the “**Competition Deadline**”). The Competition will be held on the Examination Date.

To be eligible to enter the Competition, a Participant must:

- currently be enrolled in a high school in the Province of Ontario;
- currently be a member of HAP;
- register for the Competition at <https://www.guidetorulingtheworld.ca/COIN>
- submit a Parental Consent (if applicable) to the Institute by the Parental Consent Deadline; and
- be prepared to write the Examination on the Examination Date at the examination centre assigned by the Institute.

1.2 **Competition Entry Restriction:** To participate in the Competition, Participants must not be an employee of, or be living with an employee of the Institute, or be an immediate family member of an employee of the Institute, any of its affiliated companies, representatives or agents, advertising or promotional agencies.

2. PRIZES

2.1 **Prizes:** Prizes will be awarded to the top twenty (20) Participants (the “**Honour Roll Winners**”) who receive the highest score in the Examination and the high schools at which the 1st, 2nd, and 3rd Place Winners attend will also receive CDN\$1,500, CDN\$1,000 and CDN\$500, respectively. The prizes will be awarded as follows:

Winners	Prize
1st Place Winner	CDN\$1,500
High School of 1st Place Winner	CDN\$1,500
2nd Place Winner	CDN\$1,000
High School of 2nd Place Winner	CDN\$1,000
3rd Place Winner	CDN\$500
High School of 3rd Place Winner	CDN\$500
4th Place Winner to 20th Place Winner	CDN\$100 each

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Travel Expenses: The Honour Roll Winners will be invited to attend the COIN Honour Roll Luncheon and Awards Ceremony at the Institute on June 12, 2012 at 11:00a.m. DST. Honour Roll Winners who both reside and attend high school outside Toronto will be compensated for a round trip coach/economy class airline/train/bus ticket departing from a major commercial airport/train or bus station nearest the city/town of residence of the Honour Roll Winner for two (2) people (the Honour Roll Winner plus either their teacher, parent or guardian) for same day travel on June 12, 2012 to attend the COIN Honour Roll Luncheon and Awards Ceremony at the Institute. Those individuals who choose to drive to and from Toronto will be compensated by the Institute for (i) mileage, in line with the Institute's policies, and (ii) parking. In addition, those individuals who require taxis for ground transportation to and from the airport/train or bus station in Toronto to the Institute will be compensated by the Institute. The Honour Roll Winners and their teacher/parent/guardian are responsible for (i) obtaining the relevant travel documentation necessary, and (ii) any and all incidental expenses including, but not limited to, personal purchases.

The Honour Roll Winners and their teacher/parent/guardian are responsible for making their own travel arrangements to and from Toronto to attend the COIN Honour Roll Luncheon and Awards Ceremony at the Institute on June 12, 2012. The Institute will provide an expense report to be completed by each individual travelling to and from Toronto on June 12, 2012 and the expense report must be submitted to the Institute for reimbursement no later than July 12, 2012.

Additional Prize: If one (1) or more Participants have identical scores in the Examination at the 1st, 2nd, 3rd or 20th Place Winner level as noted in this Section 2.1, then each of those Participants will be (i) considered an Honour Roll Winner, (ii) awarded either CDN\$1,500 (1st Place Winner), CDN\$1,000 (2nd Place Winner), CDN\$500 (3rd Place Winner) or CDN\$100 (20th Place Winner), respectively, (iii) eligible to attend the COIN Honour Roll Luncheon and Awards Ceremony at the Institute on June 12, 2012 at 11:00a.m. DST, and (iv) eligible to have travel expenses, as outlined under section 2.1 herein, paid by the Institute.

- 2.2 **Prize Allocation:** Honour Roll Winners will be contacted directly by phone or email before June 1, 2012. Each prize in accordance with Section 2.1 above will be mailed by cheque to each of the Honour Roll Winners within one (1) month of the Competition results being announced on www.guidetorulingtheworld.ca/COIN on June 8, 2012.

Each prize must be accepted as awarded. No alternatives, substitution or transfers of prizes will be allowed.

- 2.3 **Odds of Winning:** The Competition is a skill-based competition and the odds of winning a prize are dependent upon a Participant's final Examination score and the number of Participants participating in the Competition. The number of Participants participating in the Competition is presently unknown.
- 2.4 **Notification:** Honour Roll Winners will be contacted in accordance with Section 2.2 above. All other Participants will be contacted by email by June 8, 2012 to inform them the decile in which they placed. For example, the top ten percent (10%) of Participants will be in the 1st decile and the bottom ten percent (10%) of Participants will be in the 10th decile. The names of the Honour Roll Winners and the high schools at which they attend will be published on (i) the Institute's website at www.guidetorulingtheworld.ca/COIN, (ii) the Institute's Facebook page at www.facebook.com/CAOntario, (iii) third party media releases, and (iv) the Institute's e-newsletters and internal publications.

3. GENERAL RULES

- 3.1 The Competition is a non-disclosed examination and, as such, all examination papers will be collected before Participants are permitted to leave the examination centres. All examination papers of the Competition become the property of the Institute and none will be returned to the Participants.
- 3.2 All winning and non-winning examination papers will be destroyed on or before June 30, 2013.
- 3.3 All decisions of the Competition judges with respect to this Competition are final.
- 3.4 The Institute reserves the right, in its sole discretion, to require proof of identity and/or eligibility (in a form acceptable to the Institute) from a Participant participating in this Competition. Failure to provide such proof in a timely manner may result in disqualification.
- 3.5 The Institute reserves the right, in its sole discretion, to cancel or suspend this Competition, or to amend these Competition Rules and Regulations without prior notice or obligation, in the event of any accident, printing, administrative, or other error of any kind.

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- 3.6 By participating in the Competition, each Honour Roll Winner (or, if the Honour Roll Winner is under the age of eighteen (18), his/her parent or legal guardian) agrees to be bound by these Rules and Regulations and agrees that the Institute, and each of its respective affiliates and agents shall have the right and permission to use the Honour Roll Winner's name, voice, city/province of residence, photograph, and/or likeness for advertising and/or trade and/or any other purpose in any media or format now or hereafter known without further compensation, permission, or notification.
- 3.7 By entering this Competition, each Honour Roll Winner (or, if the Honour Roll Winner is under the age of eighteen (18), his/her parent or legal guardian) releases, forever discharges, indemnifies and holds harmless the Institute, its affiliates, subsidiaries, advertising agencies, partners, employees, directors and officers and the Competition judges from any and all injuries, liability, losses and damages of any kind resulting from the Honour Roll Winner's participation in this Competition or their acceptance, use or misuse of a prize in connection with this Competition.
- 3.8 The Institute assumes no responsibility for failure of the Institute's website during the promotional period for the Competition, for any problems or technical malfunction of any telephone network or lines, computer online systems, servers, access providers, computer equipment, software, failure of any e-mail or traffic congestion on the internet or at any website, or any combination thereof including any injury or damage to a Participant's or any other person's computer related to or resulting from registering or downloading any material relating to the Competition. The Institute reserves the right, in its sole discretion, subject to applicable law, to cancel or suspend the online portion of this Competition should a virus, bug or other cause beyond the reasonable control of the Institute corrupt the security or proper administration of the Competition. Any attempt to deliberately damage any website or to undermine the legitimate operation of this Competition is a violation of criminal and civil laws, and should such an attempt be made, the Institute reserves the right to seek remedies and damages to the fullest extent permitted by law, including criminal prosecution. The Institute is not responsible for any errors or omissions in printing or advertising this Competition.
- 3.9 By entering this Competition, each Participant (or, if the Participant is under the age of eighteen (18), his/her parent or legal guardian) consents to the Institute, its promotional agencies and the independent judges to storing and using the personal information that the Participant submitted for the purpose of administering this Competition.
- 3.10 All intellectual property used by the Institute in connection with the promotion and/or administration of this Competition, including, without limitation, all trade-marks, trade names, logos, designs, promotional materials, web pages, source code, drawings, illustrations, slogans and representations are owned (or licensed, as the case may be) by the Institute and/or its affiliates. All rights are reserved. Unauthorized copying or use of any such intellectual property without the express written consent of its owner is strictly prohibited.
- 3.11 These Rules and Regulations govern this Competition and must be followed, and by agreeing to participate in this Competition, each Participant (or, if the Participant is under the age of eighteen (18), his/her parent or legal guardian) agrees to comply with, and be bound by these Rules and Regulations.
- 3.12 In the event of any discrepancy or inconsistency between the terms and conditions of these Competition Rules and Regulations and disclosures or other statements contained in any Competition-related materials, including, but not limited to the Competition entry form and/or point of sale, television, print or online advertising, the terms and conditions of these Rules and Regulations shall prevail, govern and control.
- 3.13 This Competition is subject to all applicable Federal, Provincial and Municipal laws and regulations and is void where prohibited.

For additional information, please contact:

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